**Imaginary Oil Company Ltd. EFT Authorization**

**(Use letterhead of company whose account will be debited)**

***(date)***

Director, Crown Equity, Sales, Business Support and CCUS
PNG Tenure Operations

9945 – 108 Street

Edmonton, AB T5K 2G6

Email: bidding.energy@gov.ab.ca

Re: **EFT Authorization**

Please accept this document as authorization for Alberta Energy and Minerals to debit our bank account for the sole purpose of facilitating the payment by ***(name of company)*** for pore space rights for conducting carbon sequestration/ disposal activities. Each debit shall be limited to the total amount that includes the first year rental and issuance fee as per the terms of the CS agreement. Each payment shall be treated as if it were a cheque issued by ***(name of company*)** authorizing the bank to pay the appropriate amount from our account.

It is further understood and agreed that only authorized representatives of the Minister of Energy and Minerals may initiate such electronic debits, and that ***(name of company)*** will have recourse to the recovery of debits made by Alberta Energy and Minerals that have not been authorized by this document.

We will notify the PNG Sales Unit in writing if there are any changes to the banking information contained in this letter, or if we wish to cancel this authorization.

Your receipt of this authorization constitutes delivery by us.

Dated: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Corporate Seal – Optional)

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 (Name of Company)

Per: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 (Treasurer, controller, director/manager of finance, or similar

 authority with financial or banking responsibility in the company)

Phone No.: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Account Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Account Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Bank: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Bank Transit Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***Please attach a copy of a void cheque for verification.***